

April 27, 2017

TO: Mayor and Keene City Council

FROM: Finance, Organization and Personnel Committee

ITEM: J.2.

SUBJECT: Relating to Property Tax Exemptions for Solar, Wind Powered & Wood Heating Energy Systems - Assessing Department

### **COUNCIL ACTION:**

In City Council May 4, 2017. Voted unanimously to adopt Resolution R-2017-18. Voted unanimously to rescind Resolution R-2007-11.

#### **RECOMMENDATION:**

On 5-0 vote, the Finance, Organization and Personnel Committee recommends the adoption of Resolution R-2017-18 and the rescission of Resolution R-2007-11.

#### ATTACHMENTS:

#### Description

Resolution R-2017-18

Resolution R-2007-11

#### **BACKGROUND:**

City Assessor Dan Langille stated these items were discussed two weeks ago. The first item has to do with solar exemption up to \$30,000 of assessed value of the solar energy system. Councilor Clark clarified this exemption will be applied every year through the life of the system. Mr. Langille agreed and added it will exempt up to \$30,000 of the value of the system. The Councilor asked whether property will be assessed and then be exempted. Mr. Langille answered in the affirmative and added the system also does depreciate in value and this would be taken into consideration as well. He further stated as time goes on if the market shows there isn't value or the value is lower, the exemption amount will be adjusted accordingly.

Councilor Clark made the following motion which was seconded by Councilor Powers.

On 5-0 vote, the Finance, Organization and Personnel Committee recommends the adoption of R-2017-18 and to rescind R-2007-11.

# CITY OF KEENE



#### R-2017-18

## A RESOLUTION \_\_\_\_\_ RELATING TO PROPERTY TAX EXEMPTIONS FOR SOLAR, WIND **POWERED & WOOD HEATING ENERGY SYSTEMS** Resolved by the City Council of the City of Keene, as follows:

Whereas, in 1975 the legislature enacted RSA 72:62, an Exemption for Solar Energy Systems, and RSA 72:66, an Exemption for Wind Powered Energy Systems, and RSA 72:70, an Exemption for Wood heating Energy Systems and

Whereas, the City of Keene is a active participant and leader in the "Cities for Climate Protection" and

Whereas, the Council of the City of Keene wishes to modify the Exemption for Solar Energy, Wind Powered Energy and Wood-heating Energy Systems in recognition of energy conservation.

Now Therefore Be It Resolved by the Council of the City of Keene that Resolution R-2007-11 adopted March 15, 2007, is rescinded.

And Be It Further Resolved by the Council of the City of Keene that it hereby wishes to comply with the modifications as set out in RSA 72:27-a, by responding in the affirmative to the following:

"Shall the Council of the City of Keene adopt the provisions of RSA 72:62 for a property tax exemption on real property equipped with a solar energy system in an amount equal to the assessed value of the solar energy systems, up to 30,000 in value."

"Shall the Council of the City of Keene adopt the provisions of RSA 72:66 for a property tax exemption on real property equipped with a wind powered energy system in an amount equal to the cost, including installation, of the wind powered energy systems, up to 10,000 in value."

"Shall the Council of the City of Keene adopt the provisions of RSA 72:70 for a property tax exemption on real property equipped with a wood heating energy system in an amount equal to the cost, including installation, of the wood heating energy systems, up to 10,000 in value."

endall W. Lane, Mayor

A true copy:

Attest:

May 4, 2017 PASSED



## CITY OF KEENE

RESCINDED

#### R-2007-11

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## Resolved by the City Council of the City of Keene, as follows:

**Whereas**, in 1975 the legislature enacted RSA 72:62, an Exemption for Solar Energy Systems, and RSA 72:66, an Exemption for Wind Powered Energy Systems, and RSA 72:70, an Exemption for Wood heating Energy Systems and

Whereas, the City of Keene is a active participant and leader in the "Cities for Climate Protection" and

Whereas, the Council of the City of Keene wishes to modify the Exemption for Solar Energy, Wind Powered Energy and Wood-heating Energy Systems in recognition of energy conservation.

**NOW THEREFORE BE IT RESOLVED** by the Council of the City of Keene that it hereby wishes to comply with the modifications as set out in RSA 72:27-a, by responding in the affirmative to the following:

"Shall the Council of the City of Keene adopt the provisions of RSA 72:62 for a property tax exemption on real property equipped with a solar energy heating or cooling system in an amount equal to the cost, including installation, of the solar energy systems, up to 10,000 in value."

"Shall the Council of the City of Keene adopt the provisions of RSA 72:66 for a property tax exemption on real property equipped with a wind powered energy system in an amount equal to the cost, including installation, of the wind powered energy systems, up to 10,000 in value."

"Shall the Council of the City of Keene adopt the provisions of RSA 72:70 for a property tax exemption on real property equipped with a wood heating energy system in an amount equal to the cost, including installation, of the wood heating energy systems, up to 10,000 in value."

PASSED March 15, 2007

RESCINDED May 4, 2017